

CARNEGIE TELLUS – the world's leading fund managers in a single fund



Why invest in Carnegie Tellus:

- Unique selection of international funds from the world's leading fund managers
- The funds are managed by the market's leading fund managers in each region or sector
- Holdings are chosen using a proven selection process with a focus on the fund manager's ability to deliver a good return
- Opportunity for exposure to funds that are normally difficult for private investors to access

Invest in an active selection of funds from the world's foremost fund managers

Carnegie has built up a strong international contact network with the world's most successful fund managers. We are convinced that active management, through an open selection process, delivers added value. The management of the Carnegie Tellus fund takes place through investment in carefully selected funds, primarily foreign funds, that are managed by the market's foremost fund managers in each region or sector. The aim of the fund is, in the best way possible, to make use of investment opportunities that are available globally through a selection of funds from the world's foremost fund managers. Carnegie Tellus is able to invest in funds that are not registered for sale to the public in Sweden. This makes it possible for the fund to invest with international, specialised and smaller managers that are otherwise difficult for Swedish investors to access.

Active selection process

The aim of the fund is firstly to generate a positive and stable return and, secondly, to outperform the fund's benchmark index (MSCI World Index including dividends). Holdings are chosen through a thorough selection process that focuses on the managers' ability to deliver a high risk-adjusted return over time. The number of holdings in the Carnegie Tellus fund is limited, without necessarily lacking a good spread of risk. The holdings are evaluated regularly and adjustments to the portfolio are made as conditions change. The fund may invest up to 30 percent of its asset value in any individual fund.

Strong history for the management model

Carnegie has successively managed global fund portfolios for a number of years. The Carnegie Tellus fund investments take place in a selection of funds, targeted at different markets, which provide a good spread of risk. Over time the level of risk in the fund, measured as its standard deviation, is expected to be level with its benchmark index (MSCI World Index including dividends).

Why choose a fund of funds?

- A fund of funds means that a majority of the assets are invested in fund units of other funds.
- A fund of funds provides a good spread towards different markets, strategies and fund managers. This considerably lowers the level of risk while providing an opportunity to locate returns in many different areas.
- A fund of funds provides you with access to funds that are not easily available, where the minimum deposit may be a million dollars or more.
- The fund manager selects funds, and deals with monitoring and reallocation on your behalf.
- Carnegie often obtains a discount on fees from underlying fund managers.

The fund is suitable for investors who:

- seek a good spread of risk in funds, but who do not want to make the selection themselves,
- have a long-term investment horizon, of at least three to five years.

FACTS ABOUT THE FUND

Date of inception:	March 31, 2008
Opening price:	SEK 100
Price listing:	Daily
Entry fee:	0%
Exit fee:	0%
Management fee:	1.8%
Minimum lump-sum deposit:	SEK 0
Minimum deposit for monthly savings:	SEK 0
Risk level	3 of 6
Fund manager:	Robert Johnsson
Benchmark index:	MSCI World Index Total Return Net Dividends
Fund number PPM:	Not linked
Bankgiro number:	256-8921

RISK INFORMATION

An investment in the fund is associated with a high level of risk. Historical returns are no guarantee of future returns. Money invested in the fund may both increase or decrease in value and there is no guarantee that you will be repaid all of your invested capital. For more information please request the complete information sheet, fund statutes, simplified prospectus and annual report from the fund company by calling +46 8 696 1860 or by visiting www.carnegie.se/fonder