

# CARNEGIE STRATEGIFOND – our best picks



## Why you should invest in the Carnegie Strategifond:

- Emphasis on Swedish equities
- Access to sectors not represented in Sweden
- Limited number of holdings in the fund
- Benefits from market fluctuations

## Overview

Mention companies like ABB, Ericsson and Volvo and everyone knows what they are. Mention the country Sweden and it is not as certain that everyone knows what you mean. These comments perhaps best exemplify Sweden and the Swedish stock market. Because even though Sweden is a small country, in terms of both population and as a stock market, there is a large number of fantastic companies in this country, with world-leading products. The Swedish stock market includes Atlas Copco's compressors and a number of high-tech companies such as Volvo, which is the world's second-largest truck manufacturer. This is perhaps why the Swedish stock market has been one of the best in the world over the past 100 years.

## The stock market

The Carnegie Strategifond fund has an emphasis on the Swedish stock market. The holdings are in a small number of companies that we know very well. The fund also invests in foreign equities, particularly those not available on the Swedish market. In recent years, for example, we have had a large element of oil companies in the fund, which have contributed to the good performance. The Carnegie Strategifond fund is also able to maintain a high level of liquidity in times of uncertainty and to invest the capital in fixed-income securities if we are sceptical about the stock market. This fund is therefore perfect for long-term investors that want large exposure to Sweden, but who also want to participate in opportunities on other markets.

## Carnegie Strategifond

The Carnegie Strategifond fund has been the best Swedish equity fund since inception, with average annual returns of 18 percent. The fund has its base in Sweden, but may also buy foreign equities and hold fixed income securities. Normally, the equities component is dominant. This fund is quite simply a collection of our best picks.

Carnegie Strategifond is actively managed and stability is prioritised ahead of risk. We buy only shares in companies that we like. The ideal company that we invest in should have a good outlook and high his-

torical profitability, and the management should have the same aims as the shareholders. We have a concentrated portfolio that contains 20–40 shares and we are long-term. The fund's foreign shares are, for example, in sectors that are not well represented in Sweden, such as oil and transport companies.

The aim of the fund is firstly to generate a stable and positive return and secondly to outperform its benchmark index.

## The fund is suitable for investors who:

- want an actively managed portfolio based on Swedish shares,
- wish to participate in the success of foreign stock markets,
- seek a stable basis for their savings in equity funds,
- have a long-term investment horizon, of at least three to five years.

## FACTS ABOUT THE FUND

Date of inception:	August 11, 1988
Opening price:	SEK 100
Price listing:	Daily
Entry fee:	0%
Exit fee:	0%
Management fee/year:	1.5%
Minimum lump-sum deposit:	SEK 0
Minimum deposit for monthly savings:	SEK 0
Risk level:	3 of 6
Fund manager:	John Strömgren
Benchmark index:	70% Six Portfolio Return Index (SIXPRX) incl dividends, 20% MSCI World Index incl dividends, 10% OMRX Total
Fund number PPM:	357 483
Bankgiro number:	5402-9681

## RISK INFORMATION

An investment in the fund is associated with a high level of risk. Historical returns are no guarantee of future returns. Money invested in the fund may both increase or decrease in value and there is no guarantee that you will be repaid all of your invested capital. For more information please request the complete prospectus, fund statutes, simplified prospectus and annual report from the fund company by calling +46 8 696 18 60 or by visiting [www.carnegie.se/fonder](http://www.carnegie.se/fonder)