



## WHY DOES CARNEGIE FONDER NEED TO ASK QUESTIONS?

When you become a customer of Carnegie Fonder you will be asked to answer questions. These questions are asked to satisfy requirements imposed by, among other legislation, the Money Laundering and Terrorist Financing (Countermeasures) Act.

### **The Money Laundering and Terrorist Financing (Countermeasures) Act**

In order to prevent the financial system and its participants from being exploited for money laundering and terrorist financing, rules have been introduced essentially throughout the world. The Swedish Act is based on an EU directive.

#### **What is money laundering**

Money laundering is when a person attempts to take measures involving money which derives from criminal activity in order to transform it into assets which can be reported openly. For example, this can involve money from drug crimes, tax crimes, human trafficking, robbery, fraud, or arms trading.

By exploiting the financial system, a person who wishes to launder money can make it more difficult to trace the source of the money. Money laundering can take place by means of more or less complicated transactions and involves not only cash transactions, but also use of different financial services/products.

#### **What is terrorist financing**

Terrorist financing includes various measures to financially support particularly serious criminality and is prohibited pursuant to the Financing of Aggravated Offences (Penalties) Act.

#### **Measures against money laundering and terrorist financing**

The measures consist, in short, of Carnegie Fonder being required to make an assessment of whether there is a risk that transactions via Carnegie Fonder constitute a stage in money laundering or terrorist financing activities. Therefore, before starting a customer relationship, Carnegie Fonder must verify the customer's identity, obtain information regarding the

purpose of a business relationship and also verify the customer's transactions. The customer information which Carnegie Fonder receives is treated confidentially and is subject to secrecy provisions.

#### **In certain cases, Carnegie Fonder may not perform the service**

If Carnegie Fonder cannot obtain information about a customer's identity through identification documents or register extracts, the customer's purpose with the business relationship or the source of the money to be invested, no business relationship may be entered into with the customer.

#### *If you are already a customer of Carnegie Fonder*

If you are already a customer of Carnegie Fonder, you may need to supplement information previously collected. This may be the case, for example, if you wish to invest in a new product/service.

#### *If you live abroad*

If you live abroad, special rules apply. In such case, Carnegie Fonder must find out if you have a hold political position or a senior position within the State or if you are closely related to such a person.

#### *Corporate customers*

If you represent a company you must identify yourself by means of a valid identification document and prove that you are entitled to represent the company, for example by presenting a registration certificate. In addition, the company must provide information if any person owns more than 25% of the company and if anyone has a significant influence over the company.

#### *Additional information*

Apart from Carnegie Fonder, additional information can also be obtained from the Swedish Financial Supervisory Authority, telephone +46 (0)8-787 80 00. See also [www.fi.se](http://www.fi.se).