



# HQ OMX DOUBLE SHORT™ ETF

## INFORMATION SHEET

The HQ OMX Double Short ETF is a special fund.

This information sheet has been prepared in accordance with the Swedish Act on Investment Funds (2004:46) and the ordinances of the Swedish Financial Supervisory Authority (Finansinspektionen) regarding investment funds, FFFS 2008:11. This information sheet and the fund statutes for the HQ OMX Double Short ETF together make up the so-called prospectus. The fund statutes were approved by the Swedish Financial Supervisory Authority on May 27, 2010.

### Fund company

Name: Carnegie Fonder AB  
Address: Box 7828, 103 97 Stockholm, Sweden  
Telephone: +46 8 696 1700  
Corporate registration number: 556266-6049  
Authorisation to conduct fund activities issued by Swedish Financial Supervisory Authority: November 25, 1991  
Authorisation to conduct fund activities in accordance with the Swedish Act on Investment Funds issued by Swedish Financial Supervisory Authority: October 6, 2005

### Contracts of engagement

The fund company has entered into agreements with Carnegie Investment Bank AB with regard to internal auditing of the operations. The fund company has also entered into agreements with Carnegie Investment Bank AB to conduct its operation and security with regard to IT systems, to provide client services, legal services, compliance services, to conduct risk control, and to conduct the fund company's ongoing accounting and reporting. The fund company has engaged Logica Sverige AB for certain IT system operations.

The fund company has entered into agreements with NASDAQ OMX Group, Inc. regarding licensing of the OMXS30 Double Short Index™.

The fund company has entered into agreements with NASDAQ OMX Stockholm AB (inter alia) to allow the Stockholm stock exchange to be a market place for trade in the fund units.

The fund company has entered into agreements with Euroclear Sweden AB to maintain the register of fund unit holders.

The fund company has also signed contracts with SEB AB (publ) related to its engagement as custodian institution.

### Unit holder register

The fund company has contracted Euroclear Sweden AB to maintain a register of all fund unit holders and their holdings. The holdings of unit holders are reported by Euroclear Sweden AB and each account-holding institution and on a statement of earnings and tax deductions per each year end.

### Trade in fund units

**Secondary market transactions:** Most investors are expected to buy and sell fund units via the stock exchange, called secondary market transactions. Secondary market transactions take place between counterparties at a price agreed between the counterparties through the stock market. The fund company is never a party in such trade and therefore no fees are payable to the fund company for the trade. Customary brokerage fees are normally paid to the broker. The fund company does not conduct real time trade in fund units and consequently accepts no responsibility for transactions or pricing that take place on the stock market.

**Primary market transactions:** Primary market transactions are the procedure for creating new fund units or redeeming existing fund units. These transactions commonly involve large amounts and utilise special settlement procedures. This trade is expected to take place between professional parties, primarily market guarantors and the fund company. The fund company has an agreement with at least one market guarantor to continuously set buy and sell prices in order to facilitate market trade in the fund units.

### Limitation of purchase and sale orders

The opportunities for limiting purchase and sale orders are the same for fund units as for trade on the market place. In the case of transactions with the fund company this opportunity does not exist.

### Cessation of the fund or transfer of the fund operations

If the fund company decides that the fund should cease or that the management of the fund, following authorisation by the Swedish Financial Supervisory Authority, should be transferred to another fund company, all unit holders will be informed of this via their account-holding institution. If the Swedish Financial Supervisory Authority withdraws the fund company's authorisation or if the fund company enters into liquidation or is declared bankrupt the management of the fund shall immediately be taken over by the custodian institution.

### Applicable fees

Below are the fees that the fund company charges unit holders. The annual management fee includes payment for expenses related to management, administration, storage, supervision and auditing.

**Annual management fee** 0.40 %

#### For stock market trade: (secondary market trade)

Entry fee 0 %  
Exit fee 0 %

However brokerage fees are payable to the broker

#### For trade with the fund company (primary market trade)

Entry fee 3.0 %  
Exit fee 3.0 %  
Minimum fee 15,000 SEK

The above fees are those currently applicable. For additional information, please refer to §11 of the fund statutes or the fund company.

### The fund's investment policy and risk profile

The fund's aim is to generate a return of twice the *inverse* return of the OMXS30 Index™, before financing effects and expenses. The fund company does not guarantee that this target will be met. The fund's benchmark index is the *OMXS30 Double Short Index*.

The investment aims shall be achieved by the fund investing its assets in negotiable paper, money-market instruments, derivative instruments and fund units as well as accounts with credit institutions. Investments in fund units in investment funds may amount to a maximum of 10 percent of the fund's value. The fund invests in derivative instruments as part of its investment policy.

The risk of the fund is estimated to be approximately twice that of the Swedish stock market due to its inherent leverage. The fund is a leveraged fund with a return profile that is described on the fund company's website, [www.carnegie.se/etf](http://www.carnegie.se/etf).

Because of the fund's inherent leverage the change in its value will be accelerated, and it is recommended that investors keep their investment under daily review.

Carnegie Fonder AB

Box 7828, 103 97 Stockholm, Sweden. Tel +46 8 696 1700. Fax +46 8 5220 2610

Registered office: Stockholm. Corporate registration number SE556266-6049. [www.carnegie.se/etf](http://www.carnegie.se/etf)



**Disclaimer NASDAQ OMX**

The Product(s) is not sponsored, endorsed, sold or promoted by The NASDAQ OMX Group, Inc. or its affiliates (NASDAQ OMX, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to the Product(s). The Corporations make no representation or warranty, express or implied to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly, or the ability of the OMXS30 Double Short Index™ to track general stock market performance. The Corporations' only relationship to Carnegie Fonder AB ("Licensee") is in the licensing of the Nasdaq®, OMX®, NASDAQ OMX®, and OMXS30 Double Short Index™ registered trademarks, and certain trade names and trade/service marks of the Corporations and the use of the OMXS30 Double Short Index™ which is determined, composed and calculated by NASDAQ OMX without regard to Licensee or the Product(s). NASDAQ OMX has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the OMXS30 Double Short Index™. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Product(s).

**THE CORPORATIONS DO NOT GUARANTEE THE ACCURACY AND/OR UNINTERRUPTED CALCULATION OF THE OMXS30 DOUBLE SHORT INDEX™ OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY LICENSEE, OWNERS OF THE PRODUCT(S), OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE OMXS30 DOUBLE SHORT INDEX™ OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE OMXS30 DOUBLE SHORT INDEX™ OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL THE CORPORATIONS HAVE ANY LIABILITY FOR ANY LOST PROFITS OR SPECIAL, INCIDENTAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.**